

### ***ARTICLE III***

**Section 1** The property and affairs of the Chapter shall be managed and controlled by a Board of Directors composed of five (5) elected members and the executive officers as herinafter provided. The full Board of Directors shall be composed of five (5) elected members, the executive officers and the immediate past President. At each annual meeting, there shall be chosen and elected from the qualified membership two (2) or three(3) members, each of whose term shall be for two (2) years. It is expressly provided and intended that a year is hereby determined to be the year between the regular annual meeting dates. The aforesaid five (5) members of the Board of Directors shall be elected by a direct vote of the members of the Chapter. If the office of any Director or Officer, other than the President, is vacant by reason of death, resignation, disqualification or otherwise, his or her successor shall be elected by the Board of Directors at any regular or special meeting and such successor shall hold office for the unexpired term.

### ***ARTICLE IV***

**Section 6** The Treasurer shall have custody of all the funds and securities of the Chapter. With the President, he or she may sign and execute in the name of the Chapter all contracts, agreements and other obligations of the Chapter, subject to the approval of the Board of Directors not to exceed \$500 or 50% of the treasury whichever is smaller. Any amount in excess shall require approval of the general membership. When necessary or proper, he or she shall endorse on behalf of the Chapter for collection, all checks, notes, drafts and other obligations and shall deposit same to the credit of the Chapter in such banks or banks as the ~~Directors~~ **Treasurer** may designate. All checks or warrants for the disbursement of funds of the Chapter shall be signed by the Treasurer. He or she shall cause to be entered regularly in the books of the Chapter ~~to be~~ kept for the purpose, full and accurate accounts of monies received and paid on account of the Chapter. ~~and~~ **Whenever** required by the Board of Directors, **he or she** shall render a statement of his or her cash account. The Treasurer shall at all reasonable times, exhibit his or her books, records, and accounts to any member upon written application.